



State of New Jersey Local Government Services

Year: 2020 Municipal User Friendly Budget

MUNICIPALITY: 1315 Freehold Borough - County of Monmouth

Introduced

Municode: 1315

Filename: 1315_fbi_2020.xlsm

Website: www.freeholdboroughnj.gov

Phone Number:

732-462-1410

Mailing Address:

51 West Main Street

Email the UFB if not using Outlook

Municipality: Freehold

State: NJ

Zip: 07728

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Kevin		Kane	12/31/2023	kkane@freeholdboro.org

Chief Administrative Officer

Stephen		Gallo		sgallo@freeholdboro.org
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Chief Financial Officer

Richard	J.	Gartz		rgartz@freeholdboro.org
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Municipal Clerk

Traci	L.	DiBenedetto		tdibenedetto.org
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Registered Municipal Accountant

Robert	W.	Swisher		rswisher@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Margaret		Rogers	12/31/2022	mrogers@freeholdboro.org
Michael		DiBenedetto	12/31/2020	mdibenedetto@freeholdboro.org
Adam		Reich	12/31/2022	areich@freeholdboro.org
Sharon		Shutzer	12/31/2021	sshutzer@freeholdboro.org
Annette		Jordan	12/31/2021	ajordan@freeholdboro.org
George		Schnurr	12/31/2020	gschnurr@freeholdboro.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2019 Calendar Year Property Tax Levies - ALL entities levying property taxes				
	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.992	\$10,748,617.24	37.11%	\$2,647.68
Municipal Library	0.034	\$363,942.43	1.26%	\$90.75
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)	0.190	\$250,000.00	0.86%	\$507.12
Local School District	0.990	\$10,734,145.00	37.06%	\$2,642.34
Regional School District	0.364	\$3,945,735.00	13.62%	\$971.53
County Purposes	0.242	\$2,622,723.60	9.05%	\$645.91
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.028	\$302,743.12	1.05%	\$74.73
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2019 Budget)	2.840	\$28,967,906.39	100.00%	\$7,580.05

Total Taxable Valuation as of October 1, 2019 \$1,108,004,600.00
(To be used to calculate the current year tax rate)
Current Year Average Residential Assessment \$266,903.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.992	1.018	2.62%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$10,748,617.24	\$11,280,521.87	4.95%	\$531,904.63

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,647.68	\$2,717.07	2.62%	\$69.39

Sheet UFB-1

Current Year 2020 Budget		
Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$11,280,521.87
Municipal Library	ESTIMATED	\$370,208.53
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)	ESTIMATED	\$255,000.00
Local School District	ESTIMATED	\$11,018,624.00
Regional School District	ESTIMATED	\$4,024,650.00
County Purposes	ESTIMATED	\$2,675,178.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$308,798.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$29,932,980.40

Revenue Anticipated, Excluding Tax Levy	5,422,842.24
Budget Appropriations, before Reserve for Uncollected Taxes	16,115,717.27
Total Non-Municipal Tax Levy	\$18,282,250.00
Amount to be Raised by Taxes - Before RUT	\$28,975,125.03
Reserve for Uncollected Taxes (RUT)	\$957,855.37
Total Amount to be Raised by Taxes	\$29,932,980.40

% of Tax Collections used to Calculate RUT 96.80%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2019	28,500,571.27
Total Tax Levy, CY 2019	29,030,066.24
% of Taxes Collected, CY 2019	98.18%

Delinquent Taxes - December 31, 2019 \$498,343.66

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water-Sewer Utility	Parking Utility
08	Surplus	-4.34%	(\$112,761.61)	\$2,597,724.61	\$2,484,963.00	\$1,715,000.00		\$769,963.00	
08	Local Revenue	0.98%	\$69,095.31	\$7,024,310.69	\$7,093,406.00	\$1,283,406.00		\$5,810,000.00	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,250,916.00	\$1,250,916.00	\$1,250,916.00			
08	Uniform Construction Code Fees	-7.74%	(\$20,121.00)	\$260,121.00	\$240,000.00	\$240,000.00			
	<i>Special Revenue Items w/ Prior Written Consent</i>								
11	Shared Services Agreements	-32.76%	(\$26,319.19)	\$80,351.19	\$54,032.00	\$54,032.00			
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00				
10	Public and Private Revenue	25.19%	\$21,495.33	\$85,342.91	\$106,838.24	\$106,838.24			
08	Other Special Items	-1.51%	(\$4,171.41)	\$276,821.41	\$272,650.00	\$272,650.00			
15	Receipts from Delinquent Taxes	-8.38%	(\$45,752.39)	\$545,752.39	\$500,000.00	\$500,000.00			
	<i>Amount to be raised by taxation</i>								
07	Local Tax for Municipal Purposes	0.58%	\$64,668.61	\$11,215,853.26	\$11,280,521.87	\$11,280,521.87			
07	Minimum Library Tax	1.72%	\$6,266.10	\$363,942.43	\$370,208.53	\$370,208.53			
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00				
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00				
08	Deficit General Budget	#DIV/0!	\$25,000.00		\$25,000.00				\$25,000.00
	Total	-0.10%	(\$22,600.25)	\$23,701,135.89	\$23,678,535.64	\$17,073,572.64	\$0.00	\$6,579,963.00	\$25,000.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water-Sewer Utility	Parking Utility
		Full-Time	Part-Time									
20	General Government	9.00	11.00	13.88%	\$193,288.00	\$1,392,167.00	\$1,585,455.00	\$1,242,755.00			\$342,700.00	
21	Land-Use Administration		1.00	0.00%	\$0.00	\$22,600.00	\$22,600.00	\$22,600.00				
22	Uniform Construction Code	4.00	2.00	9.25%	\$33,507.00	\$362,143.00	\$395,650.00	\$395,650.00				
23	Insurance			-3.82%	(\$114,216.00)	\$2,993,469.00	\$2,879,253.00	\$2,193,253.00			\$686,000.00	
25	Public Safety	33.00	21.00	1.00%	\$48,423.05	\$4,846,854.05	\$4,895,277.10	\$4,527,695.00	\$367,582.10			
26	Public Works	19.00	3.00	-1.12%	(\$36,547.29)	\$3,275,929.29	\$3,239,382.00	\$1,703,082.00			\$1,536,300.00	
27	Health and Human Services			86.56%	\$20,905.37	\$24,150.00	\$45,055.37	\$24,150.00	\$20,905.37			
28	Parks and Recreation			3.26%	\$3,000.00	\$91,900.00	\$94,900.00	\$94,900.00				
29	Education (including Library)	3.00	3.00	-0.17%	(\$818.00)	\$480,874.00	\$480,056.00	\$480,056.00				
30	Unclassified			-6.12%	(\$3,000.00)	\$49,000.00	\$46,000.00	\$46,000.00				
31	Utilities and Bulk Purchases			0.82%	\$28,280.00	\$3,464,500.00	\$3,492,780.00	\$469,500.00			\$3,023,280.00	
32	Landfill / Solid Waste Disposal			6.31%	\$41,804.91	\$662,061.86	\$703,866.77	\$685,768.00	\$18,098.77			
35	Contingency			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00				
36	Statutory Expenditures			21.18%	\$299,788.03	\$1,415,433.00	\$1,715,221.03	\$1,515,549.03			\$199,672.00	
37	Judgements			#DIV/0!	\$0.00		\$0.00					
42	Shared Services		3.00	1.32%	\$6,061.00	\$460,012.00	\$466,073.00	\$462,073.00			\$4,000.00	
43	Court and Public Defender	3.00	3.00	1.14%	\$3,878.70	\$341,121.30	\$345,000.00	\$345,000.00				
44	Capital			162.76%	\$260,420.00	\$160,000.00	\$420,420.00	\$395,420.00				\$25,000.00
45	Debt			-9.71%	(\$194,775.00)	\$2,004,950.00	\$1,810,175.00	\$1,014,164.00			\$796,011.00	
46	Deferred Charges			437.63%	\$72,866.00	\$16,650.00	\$89,516.00	\$89,516.00				
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00					
50	Reserve for Uncollected Taxes			1.87%	\$17,541.46	\$940,313.91	\$957,855.37	\$957,855.37				
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00					
Total		71.00	47.00	2.96%	\$680,407.23	\$23,006,128.41	\$23,686,535.64	\$16,666,986.40	\$406,586.24	\$0.00	\$6,587,963.00	\$25,000.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	59	\$8,676,000.00	0.78%
2 Residential	2,964	\$791,100,100.00	71.40%
3A/3B Farm			0.00%
4A Commercial	267	\$240,787,300.00	21.73%
4B Industrial	3	\$25,892,700.00	2.34%
4C Apartments	13	\$41,548,500.00	3.75%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	3,306	\$1,108,004,600.00	100.00%

Average Ratio (%), Assessed to True Value	97.59%
Equalized Valuation, Taxable Properties	\$1,135,366,943.33

Total # of property tax appeals filed in 2019	County Tax Board	40.00
	State Tax Court	20.00
Number of 2019 County Tax Board decisions appealed to Tax Court		3.00
Number of pending property tax appeals in State Tax Court		48.00

Amount paid out by municipality for tax appeals in 2019	\$1,910.12
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Property Tax Assessments - Exempt Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	10	\$51,613,100.00	19.56%
15B Other Schools	1	\$10,320,800.00	3.91%
15C Public Property	79	\$115,937,100.00	43.93%
15D Church and Charities	63	\$36,327,200.00	13.76%
15E Cemeteries & Graveyards	2	\$999,900.00	0.38%
15F Other Exempt	24	\$48,728,000.00	18.46%
Total	179	\$263,926,100.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties		23.82%	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption			\$967,500.00	
I Dwelling Exemption				
J Dwelling Abatement			\$733,400.00	
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	1,700,900.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	62,850.00	\$52,850.00				\$10,000.00
Supervisory Staff (Department Heads & Managers)	11.00	1.00	1,626,142.00	\$1,077,992.00	\$47,650.00	\$111,552.00	\$278,948.00	\$110,000.00
Police Officers (Including Superior Officers)	28.00		5,686,700.00	\$3,203,421.00	\$610,000.00	\$938,229.00	\$710,050.00	\$225,000.00
Fire Fighters (Including Superior Officers)		5.00	8,050.00		\$7,050.00			\$1,000.00
All Other Union Employees not listed above	27.00		3,150,691.00	\$1,480,543.00	\$465,609.00	\$254,847.00	\$684,692.00	\$265,000.00
All Other Non-Union Employees not listed above	5.00	34.00	1,323,323.00	\$571,395.00	\$510,055.00	\$34,910.00	\$131,963.00	\$75,000.00
Totals	71.00	47.00	11,857,756.00	\$6,386,201.00	\$1,640,364.00	\$1,339,538.00	\$1,805,653.00	\$686,000.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	13.00	\$11,244.09	\$146,173.17	12.00	\$12,005.40	\$144,064.80
Parent & Child	10.00	\$20,447.75	\$204,477.50	10.00	\$21,274.56	\$212,745.60
Employee & Spouse (or Partner)	6.00	\$23,087.04	\$138,522.24	10.00	\$24,019.68	\$240,196.80
Family	42.00	\$32,175.31	\$1,351,363.02	39.00	\$33,495.96	\$1,306,342.44
Employee Cost Sharing Contribution (enter as negative -)			(\$310,000.00)			(\$310,000.00)
Subtotal	71.00		\$1,530,535.93	71.00		\$1,593,349.64
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	17	\$6,339.60	\$107,773.20	19	\$6,192.24	\$117,652.56
Parent & Child	2	\$14,429.16	\$28,858.32	2	\$14,416.44	\$28,832.88
Employee & Spouse (or Partner)	21	\$11,024.07	\$231,505.47	20	\$11,534.64	\$230,692.80
Family	14	\$24,585.37	\$344,195.18	10	\$24,049.56	\$240,495.60
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	54.00		\$712,332.17	51.00		\$617,673.84
GRAND TOTAL	125.00		\$2,242,868.10	122.00		\$2,211,023.48

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CWA	472.13	\$65,975.21	X		
PBA	232.38	\$70,000.00	X		
SOA	144.25	\$77,620.08	X		
BOROUGH ORDINANCE	473.23	\$98,863.64		X	
Totals	1321.99	\$312,458.93			
Total Funds Reserved as of end of 2019		\$310,970.57			
Total Funds Appropriated in 2020		\$2,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt			Current Year Budget	2021 Budget	2022 Budget	All Additional Future Years' Budgets
Local School Debt			\$18,527,552.00	\$18,527,552.00	\$0.00	
Regional School Debt			\$167,819.68	\$167,819.68	\$0.00	
Utility Fund Debt						
Water-Sewer			\$14,169,300.00	\$14,169,300.00	\$0.00	
Parking					\$0.00	
0					\$0.00	
0					\$0.00	
0					\$0.00	
0					\$0.00	
Municipal Purposes						
Debt Authorized			\$7,690,000.00		\$7,690,000.00	
Notes Outstanding			\$7,614,800.00	\$7,614,800.00	\$0.00	
Bonds Outstanding					\$0.00	
Loans and Other Debt					\$0.00	
Total (Current Year)			\$48,169,471.68	\$40,479,471.68	\$7,690,000.00	
Population (2010 census)			12,052			
Per Capita Gross Debt			\$3,996.80			
Per Capita Net Debt			\$638.07			
3 Yr. Average Property Valuation			\$1,084,129,030.00			
Net Debt as % of 3 Year Avg Property Valuation			0.71%			
Utility Fund - Principal			\$350,000.00	\$350,000.00	\$350,000.00	\$9,000,000.00
Utility Fund - Interest			\$425,786.11	\$439,500.00	\$422,000.00	\$3,889,000.00
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$635,000.00	\$640,000.00	\$670,000.00	\$5,745,000.00
Bonds - Interest			\$355,040.83	\$352,750.00	\$320,750.00	\$1,205,000.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$1,765,826.94	\$1,782,250.00	\$1,762,750.00	\$19,839,000.00
Total Principal			\$985,000.00	\$990,000.00	\$1,020,000.00	\$14,745,000.00
Total Interest			\$780,826.94	\$792,250.00	\$742,750.00	\$5,094,000.00
% of Total Current Year Budget			7.45%			
Description			Debt Not Listed Above			
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating			Moody's	Standard & Poors	Fitch	
Rating			Aaa			
Year of Last Rating			2007			
Mark "X" if Municipality has no bond rating						
Sheet UFB-10						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]